

Launch of Logistics Facility Development Fund

Diamond Realty Management Inc. ("DREAM") announces that DREAM has launched Logistics Facility Development Fund (the "Development Fund") as a private fund for institutional investors, and which is DREAM's first initiative of development fund.

1. Details of the Development Fund

The Development Fund was Launched for the purpose of developing logistics facility in Chiba Prefecture. In November 2022, DREAM was entrusted with the asset management services by the Development Fund and the Development Fund acquired the land for the development. Now the project is in the development phase for completion scheduled around September 2024.

2. Background of the launch of the Development Fund

DREAM has launched and managed a number of funds to invest in logistics facilities for domestic and overseas investors. This launch of the Development Fund is an effort to expand our investment product lineup, which is different from the initiatives of core logistics facility funds that DREAM has mainly handled in the past.

DREAM intends to expand private fund business, including development funds, and provides new investment opportunities for domestic and overseas investors that can leverage its unique advantages as a general trading company-affiliated real estate fund management company.

[Overview of the Development Fund]

Investment target	Development project of logistics facility in Chiba Prefecture
Operation Start	2022 November
Operation period	Approx. 3 years including development period (planned)
Investors	Domestic institutional investors

[About Diamond Realty Management Inc.]

Head Office: 16-1, Hirakawacho 2-Chome, Chiyoda-ku, Tokyo, Japan
Businesses: Real estate asset management business/advisory & consulting services
Shareholder: Wholly owned by Mitsubishi Corp.
Representative: Ryuta Takeuchi, President and CEO
Establishment: 2004
Number of employees: 98 (as of the end of October, 2022)

[For Comments or Inquiries on this Press Release]

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