DREAM to Set Up Its First Hotel Fund "DREAM Hotel Fund"

Diamond Realty Management Inc. ("DREAM") announces it has launched a hotel fund

("DREAM Hotel Fund"): the private fund specializing in the hotel asset offered to domestic

institutional investors.

DREAM has launched an asset specific fund which invested in a hotel located in Yokohama city,

Kanagawa Prefecture. The Fund is invested by several institutional investors in Japan, such as a

financial institution, nonbank financial companies and corporations, etc. Utilizing the sourcing

ability and operational experience of DREAM, This fund invested the asset from which could expect

attractive investment return despite increasing competition in Japan real estate market.

The Fund has a life of more than five years and provides stable cash flow backed by long-term fixed

lease agreement with a tenant in order to meet the investment needs for stable returns over the

medium to long term.

DREAM will continue to pursue launching "DREAM Hotel Fund" Series, not only Fixed rent type

but also Management contract or Turnover rent type. Leveraging MC group's broad network and

high creditworthiness, DREAM will continue to offer high quality products to its investors.

[About Diamond Realty Management Inc.]

Diamond Realty Management Inc.

· Head Office: 16-1, Hirakawacho 2-Chome, Chiyoda-ku, Tokyo, Japan

• Businesses: Real estate asset management business/advisory services

· Representative: Takashi Tsuji, President and Chief Executive Officer

· Date Established: 2004

• Number of Employees: 73 (as of September 30, 2017)

[For Comments or Inquiries on this Press Release:]

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