

March 13, 2023  
Diamond Realty Management Inc.

### **Impact of the business closure of Silicon Valley Bank and Signature Bank**

Public reports on March 10, 2023 (local time), report California regulators ceasing operations for Silicon Valley Bank (SVB), and closing SVB, and placing it under the control of the Federal Deposit Insurance Corporation (FDIC). According to announcement made by FDIC, FDIC will act as trustee and sell assets possessed by the bank in order to protect properties of depositors and creditors. In addition, on March 12 (local time), New York state's Department of Financial Services said it has taken possession of New York-based Signature Bank.

Diamond Realty Management Inc. ("DREAM") confirmed that all overseas investment funds (including investment vehicles) managed by DREAM do not have any financing activity with SVB and Signature Bank including borrowing, and use of banking accounts. Therefore, no immediate impact is expected to occur in relation with our investment funds.

DREAM will continue to closely monitor the situation.

【About Diamond Realty Management Inc.】

- Head office: 16-1, Hirakawacho 2-chome, Chiyoda-ku, Tokyo
- Business services: Sales of private real estate funds/real estate management business/advisory & consulting services
- Capital: wholly owned by Mitsubishi Corp.
- President and CEO: Ryuta Takeuchi
- Established: 2004
- Number of employees: 100 (as of the end of January 2023)

【For Comments or Inquiries on this Press Release】

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