

Notice of Reorganization

~ Establishment of Global Real Estate Investment Department and Structured Finance Department~

Diamond Realty Management Inc. (“DREAM”) hereby announces that it establishes two new departments on June 1st, 2021: Global Real Estate Investment Department and Structured Finance Department under Business Development Division, in order to promote more agile business in response to expansion of the overseas real estate funds and domestic/overseas real estate mezzanine debt funds, currently working on by the Strategic Investment Department under the Division. Strategic Investment Department is thereby dissolved and succeeded by the above newly established departments on May 31, 2021.

The main business areas of the newly established department are as follows.

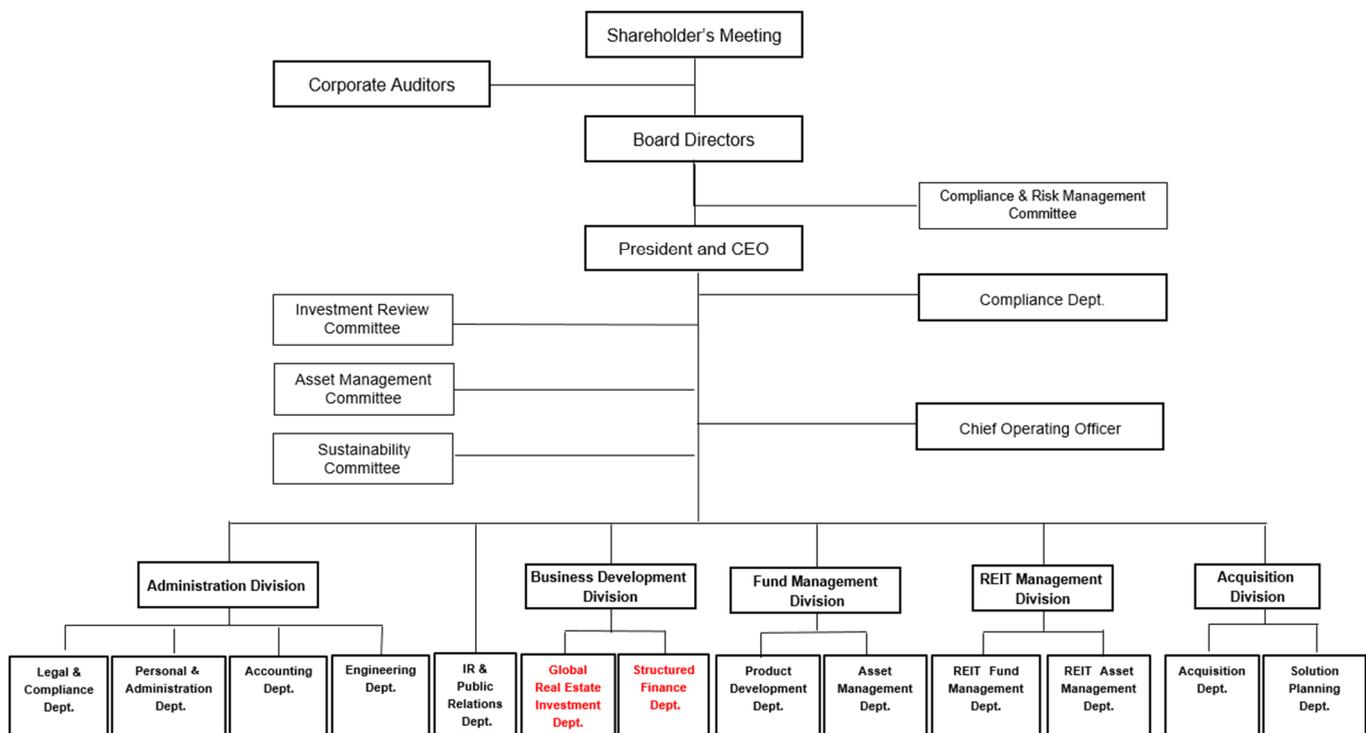
Global Real Estate Investment Department:

- Planning and implementation of new businesses related to overseas real estate funds, market research
- New formation and management of overseas real estate mezzanine debt funds mainly in North America

Structured Finance Department:

- New formation and management of domestic real estate mezzanine debt funds

■ The organizational structure after June 1st is as follows (Red indicate new departments).



[About Diamond Realty Management Inc.]

Head Office: 2-16-1 Hirakawa-cho, Chiyoda-ku, Tokyo

Business Services: Sales of private real estate funds/ real estate management business/ advisory & consulting services

Capital: Wholly owned by Mitsubishi Corp .

President and CEO: Ryuta Takeuchi

Established: 2004

Number of employees: 92 (as of the end of December, 2020)

[For Comments or Inquiries on this Press Release]

Diamond Realty Management Inc.

TEL:03-5212-4811 / FAX:03-5212-4818

- This release is not an advertisement or other similar materials which are provided for in the Financial Instruments and Exchange Act of Japan, or in any other similar laws of applicable jurisdictions.
- This release is not intended for the purpose of offer or invitation to provide investment management services or particular investment product. In addition, by using this release, we do not engage in any solicitation for acquisition of securities issued by any funds or other entity referred to in this release
- No representations or warranties, express or implied is made as to the consistency of future results or events with any estimate, forecast, projection or opinion contained in this release.